

# **FISCAL NOTE**

## **SJR 1075**

May 7, 2008

**SUMMARY OF BILL:** Urges the State Treasurer to initiate a study of the feasibility of establishing a voluntary retirement plan for small businesses in Tennessee that would offer 401(k) plans and other savings vehicles; and to complete such study and report to the Speaker of the Senate and the Speaker of the House of Representatives any findings and recommendations no later than February 1, 2009.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumption:

- Based on information provided by the Office of the Treasury, any increase to state expenditures to initiate a study and report findings would be considered not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/rnc